RESOLUTION NO. 2002-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LODI EXPRESSING POLICY REGARDING THE USE OF THE PROCEEDS OF THE CERTIFICATES OF PARTICIPATION (2002 PUBLIC IMPROVEMENT FINANCING PROJECT)

WHEREAS, on January 2, 2002 the City Council approved the Certificates of Participation (2002 Public Improvement Financing Project); and

WHEREAS, the City Council wishes to express a policy with regard to the use of the proceeds of that issuance.

NOW, THEREFORE, BE IT RESOLVED that \$5 million of the proceeds of the Certificates of Participation (2002 Public Improvement Financing Project) issuance are to be used toward the design of the following six projects only:

- Public Safety Building Remodel/Expansion
- Parking Structure
- DeBenedetti Park/G-Basin
- Indoor Sports Facility
- Aquatics Center
- · Animal Shelter Facility

Dated: January 2, 2002

I hereby certify that Resolution No. 2002-09 was passed and adopted by the City Council of the City of Lodi in a regular meeting held January 2, 2002, by the following vote:

AYES:

COUNCIL MEMBERS - Hitchcock, Howard, Land, Nakanishi,

and Mayor Pennino

NOES:

COUNCIL MEMBERS - None

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN:

COUNCIL MEMBERS - None

SUSAN J. BLACKSTON

City Clerk